



WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

Bond Program Financial Status

As of June 30, 2022

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

*The Projected Cash Balance June 2023 is less \$510,000 due to the Cost of Bond Issuance is included both Revenue and Board Approved Budget (Central Program Budget).

Estimated after current planning period:



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3rd-Party held Retention

District held Retention



¹ Last updated 07/28/2022



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Project Type	FMP 2016	Current Budget
	\$ 200,000	\$ 200,000
Critical Needs	\$ 1,300,000	\$ 1,300,000
Critical Needs	\$ 600,000	\$ 72,847
Critical Needs	\$ 3,500,000	\$ 3,500,000
Critical Needs	\$ 3,100,000	\$ 5,169,597
Critical Needs	\$ 3,000,000	\$ 3,000,000
Critical Needs	\$ 900,000	\$ 211,467
Critical Needs	\$ 200,000	\$ 406,946
Soils Testing	\$ 100,000	\$ 41,489
Critical Needs	\$ 7,500,000	\$ 10,000,000
Critical Needs	\$ 7,200,000	\$ 9,700,000
Critical Needs	\$ 800,000	\$ 800,000
Critical Needs	\$ 12,200,000	\$ 12,200,000
Critical Needs	\$ -	\$ 147,501
RS Replacement		



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- * BOE approved supplemental fund for Obama ES: Fund 25 of \$1.75M and Fund 01 MRAD of \$0.85M on 06/26/19
- * BOE approved supplemental fund for Obama ES: Fund 25 of \$2M on 06/24/20
- ** BOE approved supplemental fund for Richmond HS: Fund 40 of \$1M on 11/06/19
- ** BOE approved supplemental fund for Richmond HS: Fund 40 of \$0.6M on 09/09/20
- *** 2016 FMP scope and budget for Hercules MS & Hercules HS is for a singular project so the combined budget will be reported under Hercules HS on various financial reports

Five percent inflation has been applied from mid-2016 to the scheduled midpoint of construction, compounded yearly, to account for inflation. These "Rough Order of Magnitude" (R.O.M) cost estimates, which are based on general cost per square foot, do not include market-based contract escalation (if any) above 5% annual inflation.

Additionally, the cost of temporary housing has been included where it was known to be required at the time of the Master Plan (e.g., at Lake Elementary). It has not been included where it was not anticipated prior to the release of the Master Plan (e.g., at M Obama Elementary).

Note that further Architectural and Engineering studies are required, including scoping and budgeting, for all Critical Needs.

*In June 2016 the Board approved \$181,800,000 FMP since then the following budget revisions have been approved by the Board:
 - Harmon Knolls \$250,000 and Valley View \$150,000 on 08/09/17; Grant <\$688,533>, Harmon Knolls <\$101,565>, Lake <\$352,499>, Ohlone <\$176,115>, & Valley View <\$58,553> on 07/25/18; Richmond \$3,900,000 on 11/14/18; Crespi \$2,200,000 on 03/20/19; Chavez <\$572,153> on 06/26/19; Richmond \$2,000,000 on 11/06/19; Olinda <\$206,753.35> on 02/26/20; Crespi <\$130,402.83> on 12/16/20; Shannon \$2,200,000, Hercules MS/HS \$5,000,000 on 1/26/22

School	Project Type	Original Budget	Current Budget
Kennedy High School	Field/Blchrs/Press box	\$ 6,600,000	\$ 6,600,000